

# DRAYCOTT PARISH COUNCIL – RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016.

2014/2015

£	INCOME	£	£
22708.00	Precept		25,308.00
1642.00	EBC – Council Tax support grant'		1,642.00
	<u>Agency Services Reimbursed</u>		
39099.00	S136 Concurrent Functions Grant		39,099.00
	<u>S136 Concurrent Functions Income</u>		
846.83	Playing Fields Fees	2042.26	
190.00	St Chad's Water Fees	300.00	
2588.00	Burial Income	<u>1890.00</u>	4,232.26
45.92	Interest on investments		63.38
1383.60	The Green - Rent Income		1,453.60
170.00	Parish Rooms - Rent Income		60.00
15510.00	Grants from outside bodies		11,996.50
754.37	General Administration income		701.25
<u>3803.51</u>	VAT on income and repayments		<u>4,816.41</u>
<u>88741.23</u>	TOTAL INCOME		<u>89,372.40</u>
	 EXPENDITURE		
3442.48	General Administration		4,046.03
	<u>Agency Services</u>		
	<u>S136 Concurrent Functions Expenditure</u>		
9310.41	Playing Fields	10,757.38	
2323.03	Leisure Green	1,515.99	
3014.98	St Chad's Water	3,254.45	
1988.29	Christmas Tree and Lights	2,034.99	
5083.17	Burials	2,327.71	
3197.22	Parish Rooms Running costs	3,379.50	
5252.00	Sweeping	5,616.00	
3083.76	Insurance Premiums	2,945.73	
904.00	Risk Management plan	872.00	
16829.58	Clerks Salary @ 80%	<u>17,072.30</u>	49,776.05
1714.50	General Power of Competence		1,012.00
799.30	Parish Rooms Running Costs		844.88
4207.40	Clerks Salary @ 20%		4,268.08
2180.00	Other open spaces expenditure		6,720.00
8489.12	Grants from outside bodies		13,374.39
<u>4245.34</u>	VAT on payts and reimbursements		<u>4,363.42</u>
<u>76064.58</u>	TOTAL EXPENDITURE		<u>84,404.85</u>

RECEIPTS AND PAYMENTS SUMMARY		£
39566.59	Balance Brought Forward 1 April 2015	52,243.24
<u>88741.23</u>	Add: Total Income	<u>89,372.40</u>
128307.82		141,615.64
<u>76064.58</u>	Less: Expenditure	<u>84,404.85</u>
<u>52243.24</u>	Balance Carried Forward 31 March 2016	<u>57,210.79</u>

REPRESENTED BY;	£
Co-operative Bank account balances – 31 March 2016	59,707.85
Add; Cash banked but not credited	<u>20.00</u>
	59,727.85
Less; Unpresented cheques at the 31 March 2016	<u>2,517.06</u>
	<u>57,210.79</u>

The above statement represents fairly the financial position of the authority as at 31 March 2016 and reflects its income and expenditure during the year.

Approved by Draycott Parish Council on 10 May 2016

Signed.....	.....
Chairman	Responsible Financial Officer
Date.....	Date.....

#### SUPPORTING STATEMENT

##### 1.ASSETS

At 31 March 2016 the following assets were held.

	Value *	Value for Annual Return
	£	£
<b>COMMUNITY ASSETS</b>		
Playing Fields	nil	nil
Leisure Green	nil	nil
St Chad's Water	nil	nil
Cemetery	nil	nil
<b>BUILDINGS</b>		
Scouts Centre	332,603	322,915
Pavilion	117,972	114,536
Parish Rooms	141,192	137,080
<b>OTHER FIXED ASSETS</b>		
Other surfaces (Memorial section)	2,732	2,652
Cemetery Gates and wall	4,188	4,066
Outdoor Exercise Equipment	10,609	10,300
War Memorial	4,929	4,785
Chairman's Badge of Office	984	955
Office Equipment	<u>3,925</u>	<u>3,811</u>
	<u>619,134</u>	<u>601,100</u>

\*The basis of valuation of these assets is their insurance value at 1 October 2015 with the exception of Community Land which is valued at Nil.

##### 2. LEASES OF EQUIPMENT

At 31 March 2016 there were no leases in operation.

##### 3.BORROWINGS

At the close of business on 31 March 2016 the following loans to the Council were outstanding;

Lender	<u>Loan period remaining</u>	£
Public Works Loan Board	6 Years	1,564.02
Public Works Loan Board	9 Years	9,426.15
Public Works Loan Board	11 Years	14,506.72

4.CAPITAL RESERVE -The Parish Council does not have a Capital Reserve.

## 5. EARMARKED RESERVES

The Parish Council has an account at the Co-operative Bank earmarked for the Clerk's Gratuity. The balance at the 31 March 2016 was £2088.53

## 6. TENANCIES

The following tenancies were held at the 31 March 2016.

<u>Council As Landlord</u>	<u>Property</u>	<u>Rent p/a</u>
1st Draycott and Wilne Scout Group	Scout Centre	100
Repairs are the responsibility of the tenant		
Draycott & LE Table Tennis Club	Land at the Green	485
Draycott Army Cadet Force	Land at the Green	724
Mr J Clemerson	Land at the Green	75

## 7. GENERAL POWER OF COMPETENCE

The GPC (LA 2011 S1(1)) gives local authorities, including eligible local councils – the 'power to do anything that individuals generally may do' as long as they do not break other laws. Draycott Parish Council is an eligible local council and under these powers the following payments were made;

<u>Payee</u>	<u>Nature of payment</u>	<u>£</u>
1st D & W Scout Group	Donation – newsletter deliveries	50.00
1 <sup>st</sup> D & W Scout Group	Donation – refreshment – Band concert	200.00
Erewash Borough Council	Hanging Basket sponsorship	55.00
D Sims	PA system – Band Con/Rem Service	75.00
Draycott Village Fund	Donation – newsletter delivery	50.00
Draycott Village Fund	Donation – Christmas lights – carols	100.00
Royal British Legion	Donation – poppy wreath	17.00
Salvation Army	Donation – bugler – Rem Service	20.00
PMC Polythene	Dog Bags	310.00
A Perkins	Donation – Kenya sand dam expedition	50.00
Draycott Sounds	Donation	50.00
Boston Promotions	Banner – Tesco Bags of Help	<u>35.00</u>
		<u>1012.00</u>

Note – A contribution of £6697 was also made from the G P of C to cover the s136 Agency shortfall in funding from EBC

## 8. AGENCY WORK

During the year the Council undertook the following work on behalf of other authorities;

<u>Commissioning Authority</u>	<u>Nature of Work</u>	<u>Detail</u>	<u>£</u>
Erewash Borough Council	SI36-Concurrent Funcs	Bal b/f 1.4.15	80.17
		Grant 2015/16	39,099.00
		Draycott PC	6,697.00
		Other Income	<u>4,232.26</u>
			50,108.43
		Expenditure 2015/16	<u>49,776.05</u>
		Balance c/f 31.3.16	<u>332.38.</u>

## 9. ADVERTISING AND PUBLICITY

The following costs were incurred during the year  
Newsletters

£  
429.00

## 10. PENSIONS

The Parish Council has made no pensions payments towards employees.